

**Contractor Completion/Final payment phase:**

Final payment will only be made after TCAC representative has completed a Final inspection and all work, including Punch list items; have been accepted by the homeowner. The Contractor must furnish the following documentation with their request for final payment.

Satisfactory "Release of Liens" by the Contractor covering any subcontractors, laborers, and material suppliers for TCAC files.

Executed and notarized "Notice of Completion" with documentation of recording at the local court house.

Completed and signed documentation that all Punch list items from Homebuyer walk-through have been satisfactorily completed.

All related Building permit documents, inspection reports and a final certificate of occupancy (if applicable) from the building official.

Any additional paperwork required by funding sources has been submitted to Tennessee's Community Assistance Corporation.

Contractors are required to provide a One (1) year warranty period to the homeowner covering all work and materials.

The Contractor will leave their phone number with the homeowner and business address for future warranty items. The Contractor will be allowed 15 days to resolve the warranty items and the contractor and homeowner must sign off on any warranty item list that it has been satisfactorily complete and turned into TCAC. Failure to address these issues in a timely manner may qualify as grounds for removal from approved bidder list.

