Claiborne County Finance Department

Finance Director's Report on 2025 Budget Status

To: County Commission
From: Eric Pearson, Finance Director
Date: 10/9/2024
Subject: 2025 Budget Status through September 30, 2024

This report summarizes the County's 2025 budget actuals through the first quarter, from July 1, 2024 through September 30, 2024. The report contains two detailed tables and a summary table.

There are two detailed tables: one table for appropriations and one table for revenues. The tables show the following for each of the County's Funds:

- Budgeted appropriations and the budgeted revenues at the major category level
- Actual monthly expenditures by major appropriation category and for the quarter
- Actual monthly revenues by major revenue category and for the quarter

The summary table presents the following data by Fund for the 2025 Budget through September 30, 2024:

- Total budgeted appropriations and revenues
- Total actual appropriations and revenues
- Revenues less appropriations on a budget and actual basis
- Beginning and ending cash balances

The first quarter actuals represent 25% of the fiscal year. In general, the first quarter experience is consistent with budget projections.

The General Fund (Fund 101) expenditures are 22.3% of budget and revenues are 15.2% of budget. Expenditures exceed revenue by approximately $1.3 million. This is primarily the result of the delay in property tax collections. In addition, the SRO grant of $975,000 was received in full in September 2024, which overstates the available cash balance. Expenditures average $1.3 million per month, while revenue averages $868,000 per month. The cash balance in the General Fund at the end of September is $4,519,569. However, if we exclude restricted cash (revenue that is restricted to specific purposes and not available for general expenses), the cash balance is $1.42 million. The cash balance will likely decrease in October and possibly November, depending on when property tax collections occur.

The Solid Waste Fund (Fund 116) expenditures are 14.5% of budget and revenues are 10.4% of budget. Expenditures exceed revenue by about $119,300. This is primarily the result of the delay in property tax collection. Property taxes are 54% of budgeted revenue, so expenses will exceed revenue until property tax collection increases. In addition, the budget includes $390,000 in revenue from a bond issue for

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purchase of a new garbage truck. The bond issue, which is about 13% of the Fund's total revenue, has not occurred, due to the delay in adopting the FY 2025 budget. The garbage truck cannot be purchased until the bond issue is completed. The Fund's cash balance is $1,419,920.

The American Rescue Plan Fund (Fund 127) expenditures are 20.1% of budget and revenues are 20.9% of budget. Expenditures exceed revenue by about $830,864. This is consistent with budget, as much of the ARP funds were received in prior years and existing cash balances will fund a significant amount of current year expenses. Waterline extension projects and TDEC water projects are being bid out so expenditures will accelerate as these projects are implemented.

The Highway Fund (Fund 131) expenditures are 12.5% of budget and revenues are 13.5% of budget. Expenditures exceed revenues by about $40,302. The budget assumes a large withdrawal from cash reserves, so expenditures will likely exceed revenues for the entire fiscal year. The Fund has adequate cash balance ($1.78 million) if needed for unanticipated expenditure needs.

The Debt Service Fund (Fund 151) expenditures are 11.7% of budget and revenues are 14.6% of budget. Revenue exceeded expenditures by about $31,179. This is expected, as most of the Fund's expense does not occur until April 2024, and most of the revenue is from a transfer from the School General Purpose Fund (Fund 141) which does not occur until March 2024. The Fund's cash balance of $1.4 million is more than sufficient for debt service payments due in FY 2025.

The Capital Projects Fund (Fund 171) has no expenditures or revenues. When the architect completes their ADA work, the building improvements will be bid out. The County will issue borrowing to finance the improvements. Until the note is issued, there will be no revenues. Expenditures will not occur until after a vendor is hired to perform the building improvements.

The Highway Capital Fund (Fund 176) expenditures are 24.9% of budget and revenues are 16.9% of budget. Expenditures exceed revenue by about $63,458. The wheel tax is about 87% of the Fund's revenue, and this tax revenue is realized in a consistent amount each month. The Fund has available cash balance of $899,539 if needed for unanticipated expenditures.

Attachments

1. Table 1: 2024-25 Budgeted and Actual Expenditures by Fund and Major Category as of September 2024
2. Table 2: 2024-25 Budgeted and Actual Revenues by Fund and Major Category as of September 2024
3. Table 3: 2025 Budget Status Summary as of September 2024

Table 1: 2024-2025 Budgeted and Actual Expenditures by Fund and Major Category

Fiscal Year 2024-2025							
Month	Sep-24						
Fund	General Fund (101)						
Function	Description	Budget	July	August	Sept	YTD	Balance
51100	County Commission	187,506	11,516	11,719	11,718	34,953	152,553
51210	Board of Equalization	7,025	0	0	0	0	7,025
51220	Beer Board	2,500	0	525	525	1,050	1,450
51230	Budget and Finance Committee	32,232	0	0	0	0	32,232
51300	County Executive	224,627	22,488	21,819	17,238	61,545	163,082
51400	County Attorney	65,461	3,432	6,520	4,394	14,346	51,115
51500	Election Commission	353,879	36,707	58,349	14,417	109,472	244,407
51600	Register of Deeds	260,862	40,288	26,172	17,424	83,885	176,977
51710	Planning & Community Development	5,000	2,563	2,000	0	4,563	437
51720	County Planner	28,993	8,355	1,213	1,078	10,645	18,348
51800	County Buildings	297,726	24,182	35,823	18,024	78,029	219,697
51910	Preservation of Records	24,796	1,196	2,618	1,956	5,770	19,026
52100	Accounting/Budgeting/Payroll	480,496	59,086	40,552	36,137	135,775	344,721
52300	Property Assessor's Office	295,558	18,881	27,124	18,279	64,284	231,274
52310	Reappraisal Program	101,884	5,096	8,024	5,748	18,868	83,016
52400	County Trustee's Office	373,700	18,381	24,290	27,524	70,195	303,505
52500	County Clerk's Office	443,548	26,310	40,408	27,115	93,832	349,716
53100	Circuit Court	497,790	59,000	44,475	31,050	134,524	363,266
53300	General Sessions	283,272	20,582	32,127	21,006	73,714	209,558
53400	Chancery Court	320,133	37,347	31,850	21,067	90,264	229,869
53600	District Attorney General	605,352	31,381	57,717	44,020	133,118	472,234
53610	Public Defenders Office	52,405	650	2,095	6,814	9,559	42,846
54110	Sheriff's Department	3,415,402	205,298	319,645	238,059	763,002	2,652,400
54160	Admn Sexual Offenders	2,000	0	0	0	0	2,000
54220	Workhouse	4,075,447	265,811	369,995	293,260	929,066	3,146,381
54240	Juvenile Services	83,423	3,875	7,638	4,967	16,481	66,942
54310	Fire Prevention and Control	231,000	0	0	0	0	231,000
54410	Civil Defense (Emergency Mgmt)	148,849	6,113	10,764	7,401	24,277	124,572
54420	Rescue Squad	36,000	0	0	0	0	36,000
54490	Other Emergency Management	59,200	10,500	0	0	10,500	48,700
54610	County Coroner/Medical Examiner	63,000	2,000	2,000	3,950	7,950	55,050
55110	Health Department	173,581	6,990	11,185	8,152	26,327	147,254
55120	Rabies and Animal Control	20,000	0	0	0	0	20,000
55130	Ambulance/Emergency Medical Svs	365,000	13,750	13,750	13,750	41,250	323,750
55170	Alcohol & Drug Programs	100,000		0	0	0	100,000
55190	Other Local Health Services	86,473	4,167	9,163	5,864	19,194	67,279

Table 1: 2024-2025 Budgeted and Actual Expenditures by Fund and Major Category

Function	Description	Budget	July	August	Sept	YTD	Balance
55720	Sanitation Education/Information	69,985	3,647	5,083	4,199	12,930	57,055
56300	Senior Citizens Assistance	174,327	15,088	13,230	11,819	40,136	134,191
56500	Libraries	178,713	10,220	18,502	11,710	40,432	138,281
57100	Agriculture Extension Service	117,753	1,016	0	208	1,224	116,529
57300	Forest Service	2,000	0	0	0	0	2,000
57500	Soil Conservation	109,624	5,720	10,352	7,264	23,336	86,288
58120	Industrial Development	120,000	0	11,676	14,945	26,621	93,379
58130	Housing & Urban Development	1,064,484	239,518	2,000	0	241,518	822,966
58190	Other Econ & Community Develop	65,062	0	0	0	0	65,062
58300	Veteran's Service	43,526	2,112	4,140	2,783	9,035	34,491
58400	Other Charges	929,378	417,714	4,996	19,861	442,571	486,807
58900	Tax Relief	45,000	1,796	50	0	1,846	43,154
91000	Capital Projects	833,502	7,352	0	9,682	17,034	816,468
	Total General Fund	17,557,474	1,650,127	1,289,588	983,407	3,923,123	13,634,351
Fund	Solid Waste (116)						
Function	Description	Budget	July	August	Sept	YTD	Balance
55731	Waste Pickup	2,919,152	182,606	157,379	84,291	424,276	2,494,876
	Total Solid Waste/Sanitation Fund	2,919,152	182,606	157,379	84,291	424,276	2,494,876
Fund	Drug Control (122)						
Function	Description	Budget	July	August	Sept	YTD	Balance
54150	Drug Enforcement	61,200	2,516	712	37,126	40,354	20,846
	Total Drug Control Fund	61,200	2,516	712	37,126	40,354	20,846
Fund	American Rescue Plan (127)						
Function	Description	Budget	July	August	Sept	YTD	Balance
58836	Local Assistance Fund	100,000	0	0	0	0	100,000
58831	Architects/Medical&Dental	74,653	0	6,460	15,144	21,604	53,048
91401	Capital Expenditures	9,908,037	1,488,689	249,430	264,796	2,002,914	7,905,123
	Total ARP Fund	10,082,690	1,488,689	255,890	279,940	2,024,518	8,058,171
Fund	Highway (131)						
Function	Description	Budget	July	August	Sept	YTD	Balance
61000	Administration	173,282	15,838	13,242	12,581	41,661	131,621
62000	Highway & Bridge Maint	1,846,467	91,956	137,156	77,438	306,551	1,539,916
63100	Equipment Operation & Maint	496,191	30,686	31,231	15,734	77,651	418,540
65000	Other Charges	98,800	43,614	2,827	2,564	49,005	49,795
66000	Employee Benefits	30,000	5,897	0	5,896	11,793	18,207

Table 1: 2024-2025 Budgeted and Actual Expenditures by Fund and Major Category

Function	Description	Budget	July	August	Sept	YTD	Balance
68000	Capital Outlay	1,305,058	10,000	1,000	1,131	12,131	1,292,927
99100	Transfers Out	40,000	0	0	0	0	40,000
	Total Highway/Public Works Fund	3,989,798	197,990	185,456	115,344	498,791	3,491,007
Fund	**Debt Service (151)**						
Function	**Description**	**Budget**	**July**	**August**	**Sept**	**YTD**	**Balance**
82110	General Government-Principal	1,005,000	0	0	85,000	85,000	920,000
82120	Highways & Streets-Principal	0	0	0	0	0	0
82130	Education-Principal	1,900,000	0	0	0	0	1,900,000
82210	General Government-Interest	126,595	0	0	32,654	32,654	93,941
82220	Highways & Streets-Interest	0	0	0	0	0	0
82230	Education-Interest	618,750	0	0	309,375	309,375	309,375
82310	General Government	8,000	53	39	43	135	7,865
	Total General Debt Service Fund	3,658,345	53	39	427,072	427,164	3,231,181
Fund	**Capital Projects (171)**						
Function	**Description**	**Budget**	**July**	**August**	**Sept**	**YTD**	**Balance**
91190	General Government Projects	1,000,000	0	0	0	0	1,000,000
	Total Capital Projects Fund	1,000,000	0	0	0	0	1,000,000
Fund	**Capital Projects-Highway (176)**						
Function	**Description**	**Budget**	**July**	**August**	**Sept**	**YTD**	**Balance**
91200	Highway & Street Capital Projects	812,448	4	2,862	199,440	202,306	610,142
99100	Transfers Out	0	0	0	0	0	0
91200	Highway & Street Capital Projects	812,448	4	2,862	199,440	202,306	610,142

Table 2: 2024-2025 Budgeted and Actual Revenues by Fund and Major Category

Fiscal Year 2024-2025							
Month	Sep-24						
Fund	General Fund (101)						
Function	Description	Budget	July	August	Sept	YTD	Balance
40100	County Property Taxes	8,683,151	75,741	29,038	33,901	138,680	8,544,471
40200	County Local Option Taxes	473,000	1,007	39,206	41,721	81,934	391,066
40300	Statutory Local Taxes	432,000	0	8,189	10,437	18,626	413,374
41500	Permits	60,000	11,065	1,465	635	13,165	46,835
42100	Circuit Court	72,000	0	9,517	9,062	18,579	53,421
42300	General Sessions Court	9,650	0	1,197	1,438	2,635	7,015
42400	Juvenile Court	8,100	0	1,012	677	1,688	6,412
42500	Chancery Court	6,900	1,293	479	800	2,572	4,328
43100	General Service Charges	6,500	0	500	566	1,066	5,434
43300	Fees	98,000	6,491	7,026	7,530	21,047	76,953
44100	Recurring Items	872,325	128,284	130,777	131,889	390,950	481,375
44500	Nonrecurring Items	259,138	0	0	0	0	259,138
45100	Excess Fees	595,000	1,147	95,000	0	96,147	498,853
45500	Fees In Lieu Of Salary	848,000	0	277,288	80,849	358,137	489,863
46100	General Government Grants	0	0	0	0	0	0
46200	Public Safety Grants	1,200,891	0	0	975,000	975,000	225,891
46300	Health And Welfare Grants	86,473	11,999	32,120	8,559	52,678	33,795
46400	Public Works Grants	69,985	0	0	0	0	69,985
46800	Other State Revenues	2,608,705	65,026	158,099	70,439	293,564	2,315,141
47100	Federal Through State	484,121	0	1,079	34,994	36,073	448,048
47600	Direct Federal Revenue	20,000	400	800	1,000	2,200	17,800
48100	Other Governments	217,538	50	1,021	1,208	2,278	215,260
48900	Other	40,068	0	40,895	58,307	99,201	-59,133
49000	Other Sources (Non-Revenue)	40,000	0	0	0	0	40,000
	Total General Fund	17,191,545	302,503	834,705	1,469,011	2,606,219	14,585,326
Fund	Solid Waste (116)						
Function	Description	Budget	July	August	Sept	YTD	Balance
40100	County Property Taxes	1,662,652	15,587	5,976	6,976	28,539	1,634,113
43100	General Service Charges	728,000	104,161	66,718	55,580	226,459	501,541
44100	Recurring Items	128,500	14,671	16,349	14,213	45,233	83,267
44500	Nonrecurring Items	0	0	0	0	0	0
46100	General Government Grants	10,000	0	4,751	0	4,751	5,249
49000	Other Sources	390,000	0	0	0	0	390,000
	Total Solid Waste Fund	2,919,152	134,419	93,793	76,770	304,982	2,614,170
Fund	Drug Control (122)						
Function	Description	Budget	July	August	Sept	YTD	Balance
42100	Circuit Court	9,700	475	274	18	767	8,933
42300	General Sessions Court	9,500	760	178	335	1,273	8,227
42900	Other Fines,Forfeitures & Penalties	20,000	387	0	653	1,040	18,961
	Total Drug Control Fund	39,200	1,622	452	1,006	3,079	36,121

Table 2: 2024-2025 Budgeted and Actual Revenues by Fund and Major Category

Fund	American Rescue Plan (127)						
Function	Description	Budget	July	August	Sept	YTD	Balance
47100	Federal Through State	5,703,129	293,777	716,616	183,262	1,193,655	4,509,475
47600	Direct Federal Revenue	0	0	0	0	0	0
	Total ARP Fund	5,703,129	293,777	716,616	183,262	1,193,655	4,509,475
Fund	Highway (131)						
Function	Description	Budget	July	August	Sept	YTD	Balance
40100	County Property Taxes	71,780	668	256	299	1,224	70,556
40200	County Local Option Taxes	40,000	0	0	0	0	40,000
40300	Statutory Local Taxes	133,000	0	0	0	0	133,000
44100	Recurring Items	3,000	1,387	0	0	1,387	1,613
44500	Nonrecurring Items	2,500	0	0	0	0	2,500
46400	Public Works Grants	600,491	0	0	0	0	600,491
46800	Other State Revenues	2,539,963	2,192	225,522	228,164	455,878	2,084,085
47100	Federal Through State	0	0	0	0	0	0
49000	Other Sources	0	0	0	0	0	0
	Total Highway/Public Works Fund	3,390,734	4,247	225,778	228,464	458,489	2,932,245
Fund	Debt Service (151)						
Function	Description	Budget	July	August	Sept	YTD	Balance
40100	County Property Taxes	119,700	2,206	846	987	4,039	115,661
40200	County Local Option Taxes	357,500	0	70,276	66,736	137,012	220,488
44100	Recurring Items	1,000	2,660	2,606	2,652	7,917	-6,917
44500	Nonrecurring Items	2,518,750	0	0	309,375	309,375	2,209,375
49000	Other Sources (Non-Revenue)	145,600	0	0	0	0	145,600
	Total General Debt Service Fund	3,142,550	4,866	73,728	379,750	458,343	2,684,207
Fund	Capital Projects (171)						
Function	Description	Budget	July	August	Sept	YTD	Balance
49100	Bonds Issued	1,000,000	0	0	0	0	1,000,000
		0	0	0	0	0	0
	Total Capital Projects Fund	1,000,000	0	0	0	0	1,000,000
Fund	Capital Projects-Highway (176)						
Function	Description	Budget	July	August	Sept	YTD	Balance
40100	County Property Taxes	108,020	1,003	384	449	1,836	106,184
40200	County Local Option Taxes	715,000	0	70,276	66,736	137,012	577,988
	Total Highway Capital Projects Fund	823,020	1,003	70,661	67,185	138,848	684,172

Table 3: 2025 Budget Status Summary

Fiscal Year 2024-2025	
Month	September 2024

BUDGET AND ACTUALS

Fund	General Fund (101)	Budget	Actual	Percent of Budget
	Appropriations	17,557,474	3,923,123	22.3%
	Revenues	17,191,545	2,606,219	15.2%
	Revenue Less Appn	-365,929	-1,316,903	

Fund	Solid Waste (116)	Budget	Actual	
	Appropriations	2,919,152	424,276	14.5%
	Revenues	2,919,152	304,982	10.4%
	Revenue Less Appn	0	-119,294	

Fund	Drug Control (122)	Budget	Actual	
	Appropriations	61,200	40,354	65.9%
	Revenues	39,200	3,079	7.9%
	Revenue Less Appn	-22,000	-37,274	

Fund	American Rescue Plan (127)	Budget	Actual	
	Appropriations	10,082,690	2,024,518	20.1%
	Revenues	5,703,129	1,193,655	20.9%
	Revenue Less Appn	-4,379,560	-830,864	

Fund	Highway (131)	Budget	Actual	
	Appropriations	3,989,798	498,791	12.5%
	Revenues	3,390,734	458,489	13.5%
	Revenue Less Appn	-599,064	-40,302	

Fund	Debt Service (151)	Budget	Actual	
	Appropriations	3,658,345	427,164	11.7%
	Revenues	3,142,550	458,343	14.6%
	Revenue Less Appn	-515,795	31,179	

Fund	Capital Projects (171)	Budget	Actual	
	Appropriations	1,000,000	0	0.0%
	Revenues	1,000,000	0	0.0%
	Revenue Less Appn	0	0	

Fund	Capital Projects-Highway (176)	Budget	Actual	
	Appropriations	812,448	202,306	24.9%
	Revenues	823,020	138,848	16.9%
	Revenue Less Appn	10,572	-63,458	

CASH BALANCE STATUS

General Fund (101)	
Cash Balance	
Beginning Year	5,096,447
Ending Year	4,519,569
Change	-576,878

Solid Waste (116)	
Cash Balance	
Beginning Year	1,575,037
Ending Year	1,419,920
Change	-155,117

Drug Control (122)	
Cash Balance	
Beginning Year	45,123
Ending Year	8,124
Change	-36,999

ARP (127)	
Cash Balance	
Beginning Year	4,002,651
Ending Year	3,174,995
Change	-827,656

Highway (131)	
Cash Balance	
Beginning Year	1,644,251
Ending Year	1,787,489
Change	143,238

Debt Service (151)	
Cash Balance	
Beginning Year	1,303,799
Ending Year	1,396,571
Change	92,773

Capital Projects (171)	
Cash Balance	
Beginning Year	382
Ending Year	382
Change	0

Capital Projects-Highway (176)	
Cash Balance	
Beginning Year	722,675
Ending Year	899,539
Change	176,864