

**FINANCE
DIRECTOR
REPORT**

Claiborne County Finance Department

Finance Director's Report on 2026 Budget Status

To: County Commission

From: Brandon Walters, Finance Director

Date: 4/1/2026

Subject: 2026 Budget Status through March 31, 2026

This report gives a clear picture of where we stand on the County's 2026 budget three-quarters through the fiscal year (actuals through March 31, 2026). It includes the usual two detailed tables—one for appropriations, one for revenues—plus the summary table everyone looks at first.

The detailed tables break out each fund with:

- Budgeted amounts and major categories
- Actual monthly spending/revenue
- Year-to-date totals and remaining balance

The summary table shows, by fund:

- Total budgeted appropriations and revenues
- Actual appropriations and revenues to date
- Revenues vs. appropriations (budget and actual)
- Beginning and ending cash balances

General Fund (Fund 101) Spending is at 66.6% of budget; revenues are at 84.4%. Revenues are significantly ahead of expenditures by roughly \$2,842,989. Property tax collections have been very strong, and the cash balance has grown to \$11,258,167. Cash position is solid heading into the final quarter.

Solid Waste Fund (Fund 116) Spending is at 64.8% of budget; revenues are running well ahead at 95.5%. Revenues are beating expenditures by approximately \$884,162. Cash balance has increased to \$3,230,892. Property taxes and tipping fees continue to track favorably as we prepare for landfill transition planning.

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American Rescue Plan Fund (Fund 127) Spending is at 36.0% of budget; revenues are at 46.3%. Expenditures are ahead of revenues by about \$756,037—consistent with the plan, as we continue drawing down previously received ARP funds. Waterline and TDEC projects have moved into the implementation phase, with spending accelerating in the third quarter.

Highway Fund (Fund 131) Spending is at 74.3% of budget; revenues are at 68.4%. Expenditures are running about \$1,059,258 ahead of revenues, largely due to timing of state aid and construction activity. Cash balance stands at \$756,133.

Debt Service Fund (Fund 151) Spending is at 92.4% of budget after completing major principal and interest payments this quarter; revenues are at 100.9%. The fund is performing on track with the planned use of fund balance. Cash balance is \$561,973.

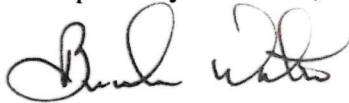
Capital Projects Fund (Fund 171) The \$2,500,000 note was closed in January. Proceeds are now in the fund (cash balance \$2,481,897), and projects—including ADA improvements—are advancing from design/bidding into construction.

Highway Capital Fund (Fund 176) Spending is at 88.1% of budget; revenues are at 72.9%. Expenditures are ahead by about \$124,847. Cash balance is \$754,210. Wheel tax revenue remains steady.

Attachments

1. Table 1: FY26 Budgeted and Actual Expenditures by Fund and Major Category as of March 31, 2026
2. Table 2: FY26 Budgeted and Actual Revenues by Fund and Major Category as of March 31, 2026
3. Table 3: FY26 Budget Status Summary as of March 31, 2026

Respectfully submitted,



Brandon Walters

TABLE 1 Continued

American Rescue Plan (117)		Budget	July	August	September	October	November	December	January	February	March	YTD
Fund	Description											
58831	ARPA Grant 1	6,904	-	-	-	-	-	-	-	-	-	-
58836	Local Assistance Fund	6,291,876	228,614	2,020	266,823	555,181	20,802	496,566	399,674	286,372	10,922	2,266,975
91401	Capital Expenditures	6,298,780	228,614	2,020	266,823	555,181	20,802	496,566	399,674	286,372	10,922	2,266,975
	Total ARP Fund											
Fund	Description											
Highway (131)												
61000	Administration	178,365	15,486	11,715	11,365	16,864	11,159	10,980	12,269	11,393	11,365	112,596
62000	Highway and Bridge Maintenance	2,047,609	170,772	251,515	119,556	178,136	105,596	172,906	115,885	179,827	126,071	1,420,064
63100	Equipment Operation and Maintenance	512,639	28,911	32,072	37,280	43,181	33,451	39,966	29,517	33,621	36,753	314,752
65000	Other Charges	99,800	52,463	2,863	2,808	3,635	2,944	4,384	3,995	3,314	5,100	81,506
66000	Employee Benefits	30,000	6,536	-	-	-	(142)	6,534	-	-	-	25,996
68000	Capital Outlay	1,769,284	7,200	109,976	76,513	-	484,721	550	543,949	8,000	250,375	1,481,285
99100	Transfers Out	40,000	-	-	-	-	-	-	-	40,000	-	40,000
	Total Highway/Public Works Fund	4,877,697	281,368	408,142	256,056	241,816	637,522	235,372	705,615	276,154	436,188	3,476,199
Fund	Description											
Debt Service (151)												
82110	General Government-Principal	993,250	-	-	85,000	-	-	-	-	-	-	740,000
82130	Education-Principal	1,895,000	-	-	-	-	-	-	-	-	-	1,895,000
82210	General Government-Interest	154,588	-	-	14,275	102,296	-	-	-	-	-	27,398
82230	Education-Interest	523,750	-	-	261,875	-	-	-	-	-	-	261,875
82310	General Government	17,000	34	55	556	822	677	1,487	702	2,196	376	6,905
	Total General Debt Service Fund	3,583,588	34	55	361,707	103,118	677	1,487	702	2,196	2,196	3,309,623
Fund	Description											
General Capital Projects (171)												
91110	General Administration Projects	-	-	-	-	-	-	-	-	-	-	-
91130	Public Safety Projects	985,000	-	-	-	-	-	-	18,485	-	-	18,485
91190	Other General Government Projects	850,000	-	-	-	-	-	-	-	-	-	-
	Total General Capital Projects	1,835,000	-	-	-	-	-	-	18,485	-	-	18,485
Fund	Description											
Capital Projects-Highway (176)												
91200	Highway & Street Capital Projects	823,330	6	349,330	341,574	256	32,788	452	222	699	117	725,444
99100	Transfers Out	-	-	-	-	-	-	-	-	-	-	-
91200	Highway & Street Capital Projects	823,330	6	349,330	341,574	256	32,788	452	222	699	117	725,444

TABLE 2

Fiscal Year		2025-2026											
Month		March											
Fund		General Fund (101)											
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
40100	County Property Taxes	8,612,819	34,365	69,079	678,800	981,579	974,841	1,895,973	982,773	2,610,636	442,931	8,675,978	
40200	County Local Option Taxes	513,000	5	45,076	46,013	46,008	34,224	36,763	36,763	36,848	27,601	298,829	
40300	Statutory Local Taxes	549,000	8,429	8,252	9,308	8,252	8,252	7,184	5,796	5,796	652,003	710,820	
41500	Permits	60,000	5,902	3,846	3,883	4,310	7,978	2,282	5,563	4,768	4,938	37,914	
42100	Circuit Court	80,000	882	5,771	5,464	8,235	7,978	6,234	11,314	5,542	8,290	59,708	
42300	General Sessions Court	11,650	-	1,427	1,566	1,793	951	1,043	1,487	1,835	1,895	12,566	
42400	Juvenile Court	10,050	-	379	340	758	941	766	671	479	589	5,202	
42500	Chancery Court	7,450	371	525	615	852	1,259	5,247	671	374	190	10,104	
43100	General Service Charges	7,500	-	890	1,033	1,050	1,203	2,573	900	900	1,133	8,781	
43300	Fees	99,500	6,075	6,315	8,662	7,437	8,837	7,864	7,193	7,653	7,672	64,509	
44100	Recurring Items	985,200	130,558	114,983	121,637	117,743	114,487	109,263	121,432	129,084	146,740	1,105,965	
44500	Nonrecurring Items	302,274	-	524	-	-	-	-	-	2,500	-	3,024	
45100	Excess Fees	620,000	-	34,000	34,000	42,000	96,296	76,000	67,000	109,000	25,000	449,296	
45500	Fees in Lieu Of Salary	935,000	97,475	118,841	97,563	96,752	177,218	94,553	101,311	101,311	86,275	869,988	
46200	Public Safety Grants	1,193,400	-	4,067	4,067	1,125,000	8,000	11,800	6,000	6,000	-	1,154,867	
46300	Health And Welfare Grants	273,594	-	22,868	36,744	-	-	10,390	3,784	-	433,302	507,087	
46400	Public Works Grants	72,831	-	-	18,860	-	-	-	-	-	-	18,860	
46800	Other State Revenues	3,759,863	54,284	297,787	88,870	118,037	128,875	39,154	112,047	235,067	326,348	1,400,470	
47100	Federal Through State	386,477	-	80,354	-	-	-	-	-	-	235,168	315,522	
47600	Direct Federal Revenue	20,000	800	400	-	1,600	1,600	1,600	800	2,000	600	7,800	
48100	Other Governments	157,526	300	2,063	375	2,349	3,712	3,131	1,135	3,259	1,904	18,226	
48900	Other	50,151	-	53,863	-	-	-	-	-	-	-	53,863	
49000	Other Sources (Non-Revenue)	54,870	-	5,875	-	8,995	-	-	-	40,000	-	54,870	
	Total General Fund	18,762,156	242,007	794,865	1,145,762	2,627,934	1,486,935	2,369,593	1,472,210	3,302,266	2,402,578	15,844,251	
	Solid Waste (116)												
	Drug Control (122)												
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
40100	County Property Taxes	1,928,355	6,946	13,502	160,298	233,761	195,221	447,096	199,030	624,970	105,026	1,987,849	
43100	General Service Charges	780,000	84,211	68,484	78,585	76,555	58,351	65,838	53,334	46,413	89,732	623,303	
44100	Recurring Items	149,000	15,006	13,259	15,922	13,170	11,220	11,908	12,112	13,531	15,438	122,566	
46100	General Government Grants	17,000	-	5,409	-	4,233	-	-	4,231	-	-	13,874	
	Total Solid Waste/Sanitation Fund	2,874,355	108,163	102,654	254,805	323,286	270,025	524,842	264,416	689,445	210,196	2,745,591	
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
42100	Circuit Court	5,400	475	-	-	-	252	542	661	-	523	2,201	
42300	General Sessions Court	6,400	95	368	214	276	252	254	482	36	580	2,556	
42900	Other Fines, Forfeitures And Penalties	22,000	-	19,856	8,441	-	-	-	-	-	-	28,297	
	Total Drug Control Fund	33,800	570	20,224	8,654	276	252	797	1,143	36	1,103	33,054	
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
47100	American Rescue Plan (127)	3,260,339	-	-	44,000	-	-	808,604	-	-	658,334	1,510,938	
	Total ARP Fund	3,260,339	-	-	44,000	-	-	808,604	-	-	658,334	1,510,938	
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
40100	County Property Taxes	72,680	298	611	6,058	8,774	7,359	16,948	7,475	23,371	3,958	74,849	
40200	County Local Option Taxes	40,000	-	-	-	11,984	-	-	4,818	-	-	16,802	
40300	Statutory Local Taxes	114,600	-	-	-	-	-	-	-	-	-	135,141	
44100	Recurring Items	3,000	-	-	3,860	-	-	10,788	-	3,710	-	19,357	
44500	Nonrecurring Items	2,500	-	-	-	-	-	-	-	-	-	2,500	
46400	Public Works Grants	629,111	-	-	-	-	-	-	12,471	-	-	12,471	
46800	Other State Revenues	2,672,483	3,115	217,199	230,426	231,409	226,793	209,530	212,195	224,877	67,625	414,443	
	Total Highways/Public Works Fund	3,534,374	3,413	217,810	240,444	252,167	234,151	428,038	400,143	251,958	388,915	2,416,941	
Function	Description	Budget	July	August	September	October	November	December	January	February	March	YTD	
44100	County Property Taxes	329,800	491	2,114	26,844	40,326	33,530	76,396	34,056	108,564	17,740	340,060	
44500	Recurring Items	315,000	2,556	2,145	2,204	2,204	2,134	2,025	2,125	2,409	2,274	20,286	
44500	Nonrecurring Items	2,118,750	-	-	261,898	-	-	-	-	-	-	2,380,648	
49000	Other Sources (Non-Revenue)	144,900	-	-	-	-	-	-	-	-	-	144,900	
	Total General Debt Service Fund	2,897,000	3,046	4,258	291,052	42,150	35,664	78,421	36,181	110,972	2,321,838	2,924,068	

TABLE 2 Continued

Fund	General Capital Projects (171)	Budget	July	August	September	October	November	December	January	February	March	YTD
Function	Description											
49200	Note Issued	1,839,000	-	-	-	-	-	-	2,500,000	-	-	2,500,000
	Total General Capital Projects	1,839,000	-	-	-	-	-	-	2,500,000	-	-	2,500,000
Fund	Capital Projects-Highway (176)											
Function	Description											
40100	County Property Taxes	108,330	447	914	9,060	13,118	11,005	25,348	11,176	34,942	5,919	111,929
40200	County Local Option Taxes	715,000	-	68,254	65,564	68,119	68,064	42,825	59,239	59,322	57,281	488,669
	Highway & Street Capital Projects	823,330	447	69,168	74,624	81,238	79,069	68,173	70,415	94,264	63,200	600,598

Table 3: 2026 Budget Status Summary as of March 31, 2026

Fiscal Year	2025-2026
Month	March

BUDGET AND ACTUALS

CASH BALANCE STATUS

Fund	General Fund (101)	Budget	Actual	Percent of Budget
	Appropriations	19,524,316	13,001,262	66.6%
	Revenues	18,762,156	15,844,251	84.4%
	Revenue Less Appn	(762,160)	2,842,989	

General Fund (101)	Cash Balance
Beginning Year	7,833,041
End of March	11,258,167
Change	3,425,125

Fund	Solid Waste (116)	Budget	Actual	Percent of Budget
	Appropriations	2,874,355	1,861,429	64.8%
	Revenues	2,874,355	2,745,591	95.5%
	Revenue Less Appn	-	884,162	

Solid Waste (116)	Cash Balance
Beginning Year	2,284,525
End of March	3,230,892
Change	946,367

Fund	Drug Control (122)	Budget	Actual	Percent of Budget
	Appropriations	50,800	42,549	83.8%
	Revenues	33,800	33,054	97.8%
	Revenue Less Appn	(17,000)	(9,495)	

Drug Control (122)	Cash Balance
Beginning Year	20,494
End of March	10,999
Change	(9,495)

Fund	American Rescue Plan (127)	Budget	Actual	Percent of Budget
	Appropriations	6,298,780	2,266,975	36.0%
	Revenues	3,260,339	1,510,938	46.3%
	Revenue Less Appn	(3,038,441)	(756,037)	

ARP (127)	Cash Balance
Beginning Year	2,143,260
End of March	1,387,223
Change	(756,037)

Fund	Highway (131)	Budget	Actual	Percent of Budget
	Appropriations	4,677,697	3,476,199	74.3%
	Revenues	3,534,374	2,416,941	68.4%
	Revenue Less Appn	(1,143,323)	(1,059,258)	

Highway (131)	Cash Balance
Beginning Year	1,598,842
End of March	756,133
Change	(842,709)

Fund	Debt Service (151)	Budget	Actual	Percent of Budget
	Appropriations	3,583,588	3,309,625	92.4%
	Revenues	2,897,000	2,924,068	100.9%
	Revenue Less Appn	(686,588)	(385,556)	

Debt Service (151)	Cash Balance
Beginning Year	947,529
End of March	561,973
Change	(385,556)

Fund	General Capital Projects (171)	Budget	Actual	Percent of Budget
	Appropriations	1,839,000	-	0.0%
	Revenues	1,839,000	2,500,000	135.9%
	Revenue Less Appn	-	2,500,000	

General Capital Projects (171)	Cash Balance
Beginning Year	382
End of March	2,481,897
Change	2,481,515

Fund	Capital Projects-Highway (176)	Budget	Actual	Percent of Budget
	Appropriations	823,330	725,444	88.1%
	Revenues	823,330	600,598	72.9%
	Revenue Less Appn	-	(124,847)	

Capital Projects-Highway (176)	Cash Balance
Beginning Year	816,247
End of March	754,210
Change	(62,037)